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5) The life situation of a household includes a combination of personal factors such as age, income,

household size, and personal beliefs. 6) The financial activities for a young, single person will probably be the same as those for an older couple with no dependent children at home.

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5. (p. 45-46) Certain careers increase and decrease in demand based on changes in interest rates. TRUE
Blooms: knowledge

Difficulty: Easy Kapoor

- Chapter 002 #5

Learning Objective: 2-2

6. (p. 46) In recent

years, the demand for

manufacturing jobs in

the United States has

increased due to

reduced foreign

competition. FALSE

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- 5 Certain careers

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