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Put in $f(x+\Delta x)$ and $f(x)$: $x^2 + 2x \Delta x + (\Delta x)^2 - x^2 \Delta x$. Simplify (x^2 and $-x^2$ cancel): $2x \Delta x + (\Delta x)^2 \Delta x$. Simplify more (divide through by Δx): $= 2x + \Delta x$. Then as Δx heads towards 0 we get: $= 2x$. Result: the derivative of x^2 is $2x$. In other words, the slope at x is $2x$. We write dx instead of " Δx heads towards 0".

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Derivatives Expert Witness: An Introduction to Derivatives

Introduction In the upcoming sections, we present the characteristics and valuation of commodities and commodity derivatives. Given that investment in commodities is conducted primarily through futures markets, the concepts and theories behind commodity futures is a primary focus of the reading.

Introduction to Commodities and Commodity Derivatives

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