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Manual for SOA Exam MLC. 10/114 Chapter 3. Life tables. Section 3.5. Interpolating life tables. Example 1 Using the life table in Section 4.1 and assuming a uniform distribution of deaths, find: (i) $0.5p_{35}$ (ii) $1.5p_{35}$. Solution: (i) We have that $p_{35} = {}^{36}p_{35} = 97126/97250 = 0.9987249357$ and $0.5p_{35} = 1 - 0.5q_{35}$

$= 1 - 0.5(1 - 0.9987249357) = 0.9993624678$. (ii) We have that $p_{36} \dots$

Manual for SOA Exam MLC. - Binghamton University

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4. Life Insurance.
Section 4.2. Payments
paid at the end of the
year of death. Example
19 A 10-year
endowment insurance
pays \$20000 at the
end of the year of
failure, or \$20000 for
survival to time 10,
whichever occurs first.
Find the actuarial
present value of this

endowment insurance
for a 40-year old if $s(x)$
 $= 100 - x$, $0 \leq x \leq$
100, and $i \dots$

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