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Population Aging and Economic Growth: Impact and Policy

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Population aging fosters long-term growth in an endogenous growth framework; however, its effect depends on changes in

both fertility and mortality (Prettner, 2013).

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Population aging and endogenous economic growth

Therefore, population aging has a positive impact on long-run economic growth if endogenous growth models are the accurate description of underlying growth processes, while it has a negative impact in semi-endogenous growth models as long as the fall in birth rates is not (over)-compensated by (more than) proportional exogenous decreases in mortality. ¹⁷ We summarize this finding in the following proposition:

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Population Aging And Endogenous Economic Growth

We use predicted variation in the rate of population aging across U.S. states over the period 1980-2010 to estimate the economic impact of aging on state output per capita. We find that a 10% increase in the fraction of the population ages 60+ decreases the growth rate of GDP per capita by 5.5%.

The Effect of Population Aging on Economic Growth, the ...

We investigate the consequences of population aging for long-run economic growth perspectives. Our framework incorporates endogenous growth models and semi-endogenous growth models as special cases. We show that (1) increases in longevity have a positive impact on per capita output growth, (2) decreases in fertility have a negative impact on per capita output growth, (3) the positive longevity effect dominates the negative fertility effect in case of the endogenous growth framework, and (4) ...

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Population Aging And Endogenous Economic Growth

Effects of population aging differ between the endogenous growth paradigm and the semi-endogenous growth paradigm. Furthermore we can show that the population age structure has a crucial impact on the interest rate and therefore on the R&D intensity within the Romer (1990) framework. The paper proceeds as follows: Section 2 describes a model that nests

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