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Green Realty Company received a check for \$30,000 on July 1 which represents a 6 month advance payment of rent on a building it rents to a client. Unearned Rent Revenue was credited for the full \$30,000. Financial statements will be prepared on July 31. Green Realty should make the following adjusting entry on July 31:

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2020 Current assets Cash (net of bank overdraft of \$31,000)
\$460,000 Accounts receivable (net) 430,000 Inventory at the
lower of cost and not realizable value 541,000 FV NI investments
(at cost--fair value \$170,000) 270,000 Property, plant, and
equipment Buildings (net) 690,000 ...

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