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Which economic system facilitates the global expansion that uses the law of supply and demand, goods are privately owned, and government interference is minimum. This applies to the market economy, Module 2: Shaping the Economic Environment

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**Global Business - Encyclopedia - Business Terms | Inc.com**

This external business environment is composed of numerous outside organizations and forces that we can group into seven key subenvironments, as (Figure) illustrates: economic, political and legal, demographic, social, competitive, global, and technological. Each of these sectors creates a unique set of challenges and opportunities for businesses.

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**International business - Wikipedia**

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