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Corporate Social Responsibility (CSR) Definition

Definition: Corporate Social Responsibility, or otherwise called as CSR is an on-going commitment of the organization to act in an ethical manner and make a contribution in the country's economic development, while bettering the standard of living of the employees and their families, along with the society and public at large.

What is Corporate Social Responsibility? definition, need ...

Corporate social responsibility (CSR) refers to the self-imposed responsibility of companies to society in areas such as the environment, the economy, employee well-being, and competition ethics. Many companies use internal CSR regulation as a form of moral compass to positively influence the ethical development of their business.

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Corporate Social Responsibility (CSR) is a very common term in the corporate and social sectors these days. CSR has become so important that many organizations have re-branded their core values to include social responsibility. CSR is broadly grounded in an understanding of business being part of society.

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How Corporate Social Responsibility Works. Increase market value by up to 6%. Reduce systemic risk by up to 4%. Reduce the cost of debt by 40% or more. Increase price premium by up to 20%. Reduce staff turnover rate by up to 50%.

Corporate Social Responsibility: What Is It?

Corporate social responsibility is all about companies playing their responsible part in society and giving back to society, and a big part of that is fundraising for worthy causes. Companies, customers and communities can and should thrive together.

Corporate Social Responsibility - A Simple Guide - The ...

Corporate social responsibility (CSR) is a type of international private business self-regulation that aims to contribute to societal goals of a philanthropic, activist, or charitable nature by engaging in or supporting volunteering or ethically-oriented practices. While once it was possible to describe CSR as an internal organisational policy or a corporate ethic strategy, that time has ...

Corporate social responsibility - Wikipedia

SOCIAL RESPONSIBILITY the idea that a company should be interested in and willing to help society and the environment as well as be concerned about the products and profits it makes: Is it part of corporate responsibility to promote employees ' physical and mental well-being?

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Corporate Social Responsibility (CSR) relates to how a business attempts to achieve objectives other than those purely related to maximising returns to shareholders. CSR includes ethical objectives, and those designed to minimise the negative effects of the business on the environment, or on the local community.

Corporate social responsibility - definition | Economics ...

Corporate Social Responsibility is a management concept whereby companies integrate social and environmental concerns in their business operations and interactions with their stakeholders.

What is CSR? | UNIDO

Corporate Social Responsibility, or CSR, is a system of self-regulation for a business to become and remain socially accountable to its customers, employees, peers, and community. Under CSR, a company tracks its effect on the whole community - - economically, environmentally, legally, and culturally -- during its normal course of business.

CSR -- Definition & Example | InvestingAnswers

Corporate responsibility is sometimes known as corporate social responsibility. It is defined as the responsibility of an organisation for the impacts of its decisions on society and the...

Corporate responsibility: call for views - GOV.UK

Corporate responsibility (CR), also known as corporate social responsibility (CSR) or business sustainability, is about the ethics which drive an organisation's activities and how it operates so that it's viable over the long term.