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ANSWER: A 9. Cost accounting was developed because of the _____. A. limitations of the financial accounting. B. limitations of the management accounting. C. limitations of the human

resource accounting. D. limitations of the double entry accounting. ANSWER: A 10.

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ANS: B 2. ANS: B 3. ANS: D 4. ANS: A 5. ANS: D 6. ANS: B 7. ANS: B 8. ANS: D 9. ANS: C 10. ANS: B 11. ANS: C 12. ANS: D 13. ANS: B 14. ANS: C 15. ANS: D 16. ANS: B

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11. Which of the following statements are false about management accounting? A) Management accounting is concerned with historical events. B) Management accounting is related only with such instances which can be expressed in monetary terms. C) Management accounting is a part of Financial Management D) Management accounting information can be disclosed to outsiders. a) A, B & D b) A, C & D c) A,B & C d) A, B,C,D

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