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Piet Sercu is Professor of International Finance at the Katholieke Universiteit Leuven. He holds the degrees of Business Engineer, Master of Business Administration, and Doctor in Applied Economics from K.U. Leuven. He taught at the Flemish Business School in Brussels (1980-1986), prior to returning to Leuven, where he

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ROSANNE VANPEE. This chapter reviews the recent literature on equity home bias and shows that people overinvest in domestic stocks relative to the theoretically optimal investment portfolio.

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