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Construction Cost Estimating and Cost Control | Coursera

In the estimating stage, proper knowledge of hazards, risks and needed resources in a given construction project is essential in the determination of a project's tender price. This would not only produce a competitive bid price, but would also be useful in the anticipation of losses brought about by unexpected events and major revisions.

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Estimating and budgeting template (Source) This free spreadsheet from BuildingAdvisor can be downloaded in either Excel or Word, and it lets you document cost estimates versus the actual costs, as well as payments and balances due. This template lets you track how your estimate does throughout the course of a construction project.

8 Best Free Construction Estimate Templates

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U.S. Construction Costs Per Square Foot | Cumming Insights ...

Estimating costs is one of the core activities of project management and planning. This is because a project is defined as being subject to at least three fundamental constraints: scope, budget and time. Cost estimates are obviously addressing the budget constraint; hence they are highly relevant for the management of a project.

Estimating Cost of a Project: Techniques and Examples ...

When estimating costs, this technique relies on the actual cost of previous, similar projects as the basis for estimating the cost of the current project. It is most reliable when the previous projects are similar in fact and not just in appearance, and the project team members preparing the estimates have the needed expertise.

Methods of Cost Estimation in Projects - Tools and Techniques

The International Cost Estimating and Analysis Association is a nonprofit organization that strives to promote and to enhance the profession of cost estimating and analysis with the primary goal of fostering the professional growth of our members in cost estimating, cost analysis, and allied fields.

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