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1. Consider a firm that can either pay out dividends with one of two plans: Plan 1: Can pay \$10,000 per year for each of the next two years, or. Plan 2: can pay \$9,000 this year, reinvest the other \$1,000 into the firm and then Pay \$11,120. Investors require a 12%. Compare the market value of the

two plans: 1.

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The dividend payout policy should be based on investor preferences for cash dividends now or capital gains in future from enhanced share value

resultant from re-investment into projects with a positive NPV.

International dividend policy

Chapter 17 Dividends and Dividend Policy Dividend Policy Irrelevance Example A firm is considering 2 alternatives. Under Alternative A, the firm would pay out dividends of \$10,000 per year for each of the next 2 years.

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Chapter 17: Payout Policy. STUDY. Flashcards. Learn. Write. Spell. Test. PLAY. Match. Gravity. Created by. Richard_Sullivan. Terms in this set (17) Declaration date. Firms announce they will pay a dividend. Record date. All shareholders on the record date will receive payment. Ex-dividend date. The first day that the stock trades that people ...

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