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Chapter 3 Dr. James A.

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$1 - rP$ 1 $(1+r)n$ with $r =$

$7/12 = 0.58\%$, $P = \$25,$

000 , and $n = 7 \times 12 =$

84, to obtain $A = \$377.32$. 3.2 Observe that since the net present value of X is P , the cash flow stream arrived at by cycling X is equivalent to one obtained by receiving payment of P every $n + 1$ periods ...

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...
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Science Chapter 3 Dr.
James A. Tzitzouris 3.1
Use $A = \frac{1 - rP}{1 - (1+r)^n}$
with $r = 7/12 = 0.58\%$,
 $P = \$25,000$, and $n = 7 \times 12 = 84$, to obtain

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EXERCISE 6.4 In each
case we use a two-tail
test with a 5%
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(a) The equation of the
capital market line is
 $r = 7\% + 23\% - 7\%$
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