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The third edition of Irrational Exuberance was published in 2015 and included new material on bonds. Shiller warns of significant downside risk to holding long term bonds. Shiller also warns that global house prices are in bubble territory and that US Stock prices are high. Reactions

Irrational Exuberance (book) - Wikipedia

It is the reviewer's belief that Irrational Exuberance, Third Edition, was conceived on December 3, 1996. On that day Shiller testified before Alan Greenspan and the Federal Reserve Board, avowing market valuations were irrational.

Amazon.com: Customer reviews: Irrational Exuberance 3rd ...

The third edition of Irrational Exuberance by Shiller analyses and explains the influence of structural, cultural, and psychological factors in the creation of bubbles. The book reads as the mix of an academic economic research paper and a popular non-fiction book, and contains an abundance of useful references to prior research.

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