

Openings For White Chess

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IFRS 15 solutions for the retail and consumer industry

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Problem 3: On March 2017, Farhan Rahim, starts wholesaling business. Following transactions as follows: 1. He started business with capital of Rs. 15,000 and Land worth Rs. 10,000. 8. Bought goods from Bilal and Friends Rs. 1,000 and by cash from XYZ Co. Rs 2,000. 13. Sold goods to Rehman & sons Rs. 1,500 and sale by cash Rs. 5,000. 17. Gave away charity of cash Rs. 50 and merchandising worth Rs.