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Project Risk Assessment Template in Excel

With this risk matrix template for Excel, you can list risks, rate their likelihood and impact, and note the response to each (e.g., “reduce” or “eliminate”). You can also describe the contingency plan for responding to the risk, the event that will trigger the response, and the party that will handle the response.

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Make a 5×5 empty grid and color it. In a separate Excel tab, create 5×5 (or 4×4 etc.) grid and color it as per risk color coding you follow. Make sure you add the Impact & Likelihood scale. This is how it would look.

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Analyze and manage risk with the Project Risk Analysis And Management template. The unique feature of this template is that it gives you the scope of first analyzing the situation and then devising any plan. You can describe your analyzation in this template making way for the team to understand the risk factors.