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A market (also called capitalist) economy is one in which answers to the three basic questions are the cumulative result of many individual decisions about what to buy and what to sell in the public marketplace. Buyers express their preference for certain goods and services, thereby influencing what is produced.

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Answer to Question #147864 in Economics of Enterprise for Mahmood 2020-11-30T02:12:01-0500. Answers > Economics > Economics of Enterprise. Question #147864. A manufacturer of detergent claims that the contents of boxes sold weigh on average at least 16 ounces. The distribution of weight is known to be normal, with a standard deviation of 0.4 ounce.

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Question 13. Which households take more loans from the formal sector? (a) Poor households and rich household. (b) Well off households and households with few assets. (c) Poor households and well off households (d) Well off households and rich households. Answer. Answer: (d) Well off households and rich households.

MCQ Questions for Class 10 Economics Chapter 3 Money and ...

Answer. Answer: (c) The cost of production is low and the MNCS can earn greater profit. Question 12. The most common route for investments by

MNCs in countries around the world is to: (a) set up new factories. (b) buy existing local companies. (c) form partnerships with local companies. (d) None of these.

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Answer : The basic/fundamental economic concepts are: Incremental concept; Discounting concept; Time perspective; Opportunity cost; Equimarginal concept. Question 4. What Is Micro And Macro Economics? Answer : The study of economics is divided into two parts. Micro Economics; Macro Economics; Micro economics: The word micro means a millionth part.

Managerial Economics Interview Questions & Answers

i) $Q = 2k + 3L + KL$. ii) $Q = 20 K^{0.6} L^{0.5}$. iii) $Q = 100 + 3K + 2L$. iv) $Q = 5Ka Lb$, Where $a + b = 1$. v) $Q = K/L$. 0.

Answer in Economics of Enterprise Question for Inaya Singh ...

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The four basic economic questions are: what goods to produce, how to use resources in the production process, who receives the finished goods and when to produce the goods. Answering these four questions is essential for an economy to function properly.