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Problems 2: Prepare general journal entries for the following transactions of a business called Pose for Pics in 2016: Aug. 1: Hashim Khan, the owner, invested Rs. 57,500 cash and Rs. 32,500 of photography equipment in the business. 04: Paid Rs. 3,000 cash for an insurance policy covering the next 24 months. 07: Services are performed and clients are billed for Rs. 10,000.

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Journal - Problems and Solutions - Future Accountant

>> Practice Journal Entry Problems and Solutions for better understanding of Trial Balance Problems and Solutions. Problem 3: Prepare Trial Balance as on 31.03.2012 from the following balances of Ms. Maliha Afzal:

Trial Balance Problems and Solutions | Accountancy Knowledge

Smaller businesses tend to only use a general journal that includes all transactions. Recording journal entries is only the first step in the accounting cycle. If you are interested in learning accounting, try an introduction to financial accounting. Here are journal entry examples to help you better understand journal entries. First Example

Journal Entry Examples: Learning Accounting the Easy Way ...

We now offer 10 Certificates of Achievement for Introductory Accounting and Bookkeeping. The certificates include Debits and Credits, Adjusting Entries, Financial Statements, Balance Sheet, Income Statement, Cash Flow Statement, Working Capital and Liquidity, Financial Ratios, Bank Reconciliation, and Payroll Accounting. Click here to learn more.

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T-Accounts, Journal Entry and Trial Balance Question. by Jane (Philippines) Before you begin: For tests and exams it's really important to not only

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Note that in most accounting questions you won't have to account for "Cash on hand" and "Bank" in separate accounts. In most questions I just combine these into "Bank." But in this question they specifically talk about opening the bank account with \$20,000 of the \$100,000, which indicates

they kept cash on hand in addition to the bank account, which needs to be accounted for.

Journal Entries and Ledger Question and Answer

About This Quiz & Worksheet. With this quiz/worksheet combo, you will be examined on topics such as the general journal's purpose, its different components, and what each entry should include.

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